

Beware of Crypto Investment Scams



Telangana Cyber Security Bureau

Beware of Social Media Group Crypto Investment Scams

Investment frauds are evolving rapidly, and cybercriminals are finding innovative ways to deceive people. One such scam involves adding victims to WhatsApp and Telegram groups, promising high returns on crypto investments, particularly in USDT (Tether). The Telangana Cyber Security Bureau (TGCSB) aims to raise awareness about these frauds and help you stay vigilant.

How the Scam Happens:

In this type of scam, victims are first added to a WhatsApp group. The fraudsters in the group introduce themselves as investment experts, promising that any investment made in cryptocurrency, particularly USDT, will result in a 3-4 times return on investment. They convince the victims to download the Trust Wallet app and add funds.

The scammers then send QR codes to the victims, instructing them to transfer their funds via wallet-to-wallet transactions using USDT. Initially, small amounts are transferred, and the victims start to believe in the system. However, scammers demand more money when they get their invested amount back. Eventually, the victims are removed from the WhatsApp group, leaving them unable to recover their funds.

Precautions to Take:

- Be cautious of WhatsApp groups that promise unrealistic investment returns, especially in cryptocurrencies.
- Always verify the authenticity of any financial group before making any payments or downloading apps.
- Never trust unknown individuals or groups that ask you to transfer funds via QR codes or other untraceable methods.
- Regularly monitor your crypto wallet and immediately report any suspicious transactions.

Investment frauds like these can cause significant financial losses but can be avoided by staying informed and vigilant. The Telangana Cyber Security Bureau urges everyone to be careful while making online financial transactions and to report suspicious activity immediately.

Stay alert, stay safe.

Best Regards,



Telangana State Cyber Security Bureau.

Reporting portal  cybercrime.gov.in

Toll-free number  1930

Cyber fraud registry  8712672222