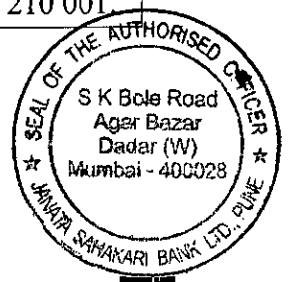


**Proclamation of Sale of Attached Movable Property U/s.13 of "The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002" and Under Rule 8 (5) (c) and Rule 6 (1) (c) of the Security Interest (Enforcement) Rules,2002.**

Whereas, the Property of Borrower /Mortgagor M/s. Klifton Forge Pvt. Ltd. Through its Directors 1) Smt. Ramesh Rani Chatwal, 2) Mrs. Aaurti Kapoor,( Since Decease ) 3) Mr. Indrapal Singh 4) Mr. Satyapal Mukundlal Arrora & 5) Mr. Prashant Jha ( Borrower /Mortgagors) and 1) Smt. Ramesh Rani Chatwal, 2) Mrs. Aaurti Kapoor ( Since Decease ) & 3) Mr. Indrapal Singh (Guarantors) hereinunder specified has been taken in the form of **Physical Possession** by the Authorized Officer, Janata Sahakari Bank Ltd.,Pune on account of the claim of about **Rs. 7,05,04,186.34 (In words Rs. Seven Crore Five Lakhs Four Thousand One Hundred Eighty Six and Paise Thirty Four Only)** as on 30/11/2017 and interest, charges, expenses etc. thereon as per the Demand Notice dated 29/12/2017 due to the Janata Sahakari Bank Ltd, Pune **Borivali Branch, Mumbai** and,

Whereas, the aggregate of outstanding dues as on 31/05/2020 for the said loan account is **Rs. 10,87,50,212.34 (In words Rs. Ten Crore Eighty Seven Lakhs Fifty Thousand Two Hundred Twelve and Paise Thirty Four Only)** plus further interest, charges thereon and it is necessary to recover the said Loan amount by Sale of the said Movable Property together with all lawful charges and expenses arising due to recovery of possession and proposed the undersigned, Authorized Officer, Janata Sahakari Bank Ltd., Pune will hold sale of the Movables i.e. the Machineries in the Factory on the **Thursday 23<sup>rd</sup> July, 2020 at 12.00 Noon** by way of Public Auction to the highest bidder on **"As is where is & As is What is Basis"** and upon such conditions as are set out in the enclosed schedule of Terms and conditions of sale, in respect of the property, herein under specified ,

<b>Name of the Borrower &amp; Address</b>	<b>M/s. Klifton Forge Pvt. Ltd.- O/at. - S. No. 60/4, Village Vasuri Khurd, Behind Blue Star, Taluka Wada, Dist. Palghar – 421 312. ( Maharashtra State )</b>
<b>Name of Directors &amp; Address</b>	<b>1. Smt. Ramesh Rani Chatwal - R/at. KH-144, Kavi Nagar, Gaziabad, ( Uttar Pradesh ) – 201 002. 2. Mrs. Aaruti Kapoor ( Since Decease ) - R/at. JG 1/103, Ekta Apartment, Vikas Puri, New Delhi – 110 018. 3. Mr. Indrapal Singh - R/at. KH-98, Kavi Nagar, Gaziabad, ( Uttar Pradesh ) – 210 001. 4. Mr. Satyapal Mukundlal Arrora - R/at. Flat No. 902, 9th Floor, Gundecha Heights, L.B.S. Marg, Kanjurmarg, Mumbai – 400 078. 5. Mr. Prashant Jha - R/at. House No. 8/14, Rajendra Nagar, Sector No.3, Block No.8, Police Station, Sahibabad, Gaziabad, ( Uttar Pradesh ) – 201 005.</b>
<b>Guarantors</b>	<b>1. Smt. Ramesh Rani Chatwal R/at. KH-144, Kavi Nagar, Gaziabad, (Uttar Pradesh) – 201 002. 2. Mrs. Aaruti Kapoor ( Since Decease ) R/at. JG 1/103, Ekta Apartment, Vikas Puri, New Delhi – 110 018. 3. Mr. Indrapal Singh R/at. KH-98, Kavi Nagar, Gaziabad, (Uttar Pradesh) – 210 001</b>

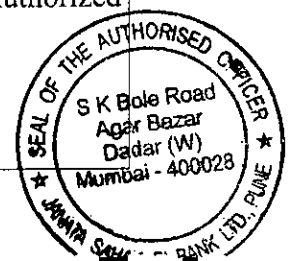


**Amount Due** Rs.7,05,04,186.34 (Rs. Seven Crore Five Lakhs Four Thousand One Hundred Eighty Six & Paise Thirty Four Only ) as on 30<sup>th</sup> November, 2017 with further interest till the date of repayment of dues in full together with incidental expenses, costs and charges as per the Demand Notice dated 29<sup>th</sup> December, 2017 issued under section 13(2) of the SARFAESI Act, 2002.

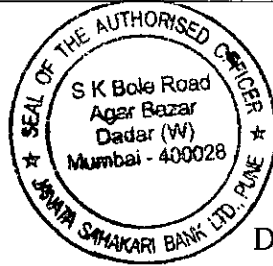
**Description of the Secured Asset being Auctioned** Machineries owned by **M/s. Kllifton Forge Pvt. Ltd.** Situated at S.No. 60/4, Village Vasuri Khurd, Behind Blue Star, Taluka Wada, Dist. Palghar – 421 312. ( Maharashtra State )

No	Description	Make	Capacity	Quantity
1	Stone Belt Dropped Hammer	Brett	2.5 Tons 150 HP	1 No.
2	Stone Belt Drop Counter Block Hammer	EK16 Hungary Make	16 Tons	1 No.
3	Hydraulic Hammer	BECHE	10 Tons	1 No.
4	Chain Block Hammer	Eumuco	6.8 Tons	1 No.
5	Furnace Pusher ( Forging Furnace )	-----	2MT/Hr	1 No.
6	Furnace Pusher ( Forging Furnace )	-----	2MT/Hr	1 No.
7	Box Furnace	-----	500 Kg/Hr	1 No.
8	Furnace Pusher ( Forging Furnace )	-----	2MT/Hr	1 No.
9	Heater ( Heat treatment Plant along with Furnace & Trolley )	-----	10MT/Hr	1 No.
10	Oil Reserve Tank	-----	20000 Ltr.	1 No.
11	Air Reserve Tanks	Osaka Boiler Mfg. Co.	1200 CFM	3 Nos.
12	Air Compressor	Ingersoil Rand	-----	1 No.
13	Electrical Fittings, Fixtures, Piping, Unused Panels, & Other Scrap Materials etc. as per actual available on Site.			

**Possession taken under SARFAESI Act, 2002** Physical Possession taken on 9<sup>th</sup> May, 2018 by the Authorized Officer, Janata Sahakari Bank Ltd., Pune .



<b>Date , Time &amp; Place of Auction</b>	<b>Thursday 23<sup>rd</sup> July, 2020 at 12.00 Noon at Janata Sahakari Bank Ltd, Pune. Mumbai Recovery Dept, S.K. Bole Road, Agar Bazar, Dadar (West), Mumbai – 400 028.</b>
<b>Date of Property Inspection</b>	<b>Saturday, 18<sup>th</sup> July, 2020 at 12.00 Noon to 3.00 P.M.</b>
<b>Reserve Price</b>	<b>Rs.1,00,00,000/- ( Rs. One Crore Only)</b>
<b>Earnest Money Deposit (EMD)</b>	<b>EMD amount Rs. 10,00,000/- ( Rs. Ten Lakhs Only ) EMD amount to be deposited by way of Demand Draft drawn in favour of Janata Sahakari Bank Ltd., Pune payable at Mumbai.</b>
<b>Bid Increment</b>	<b>Rs. 50,000/- ( Rs.Fifty Thousand Only ) &amp; in such multiples</b>



*(Signature)*  
( S. S. Tamhankar )

Place : Dadar, Mumbai

Dy. General Manager / Authorized Officer  
Janata Sahakari Bank Ltd., Pune

Date : 15/06/2020

Copy to:-

**BORROWER / MORTGAGOR**

- 1) **M/s.Kliffon Forge Pvt. Ltd.** - S.No. 60/4, Village Vasuri Khurd, Behind Blue Star Co, Tal. Wada, Dist. Palghar- 421 312. (Maharashtra)

**Through its Directors :-**

- i) Smt. Ramesh Rani Chatwal- **R/at** – KH-144, Kavi Nagar, Ghaziabad, Uttar Pradesh – 210 002.
- ii) Mrs. Aaurti Kapoor ( Since Decease ) **R/at** – JG 1/103, Ekta Apartment, Vikas Puri, New Delhi – 110 018.
- iii) Mr. Indrapal Singh - **R/at** – KH-98, Kavi Nagar, Ghaziabad, Uttar Pradesh – 201 001.
- iv) Mr. Satyapal M. Arrora - **R/at** – i) Flat No. 902, 9<sup>th</sup> Floor, Gundecha Heights, L.B.S.Marg, Kanjurmarg, Mumbai – 400 078.  
ii) Gala No. 7, Arihant Industrial Estate, Dhumal Nagar, Waliv, Vasai (East), Thane – 401 205.
- v) Mr. Prashant Jha - **R/at**.- House No. 8/14, Rajendra Nagar, Sector No. 3, Block No. 8, Police Station, Sahibabad, Ghaziabad, Uttar Pradesh – 201 005.

**GUARANTORS**

2. Smt. Ramesh Rani Chatwal - **R/at** – KH-144, Kavi Nagar, Ghaziabad, Uttar Pradesh – 210 002.
3. Mrs. Aaurti Kapoor ( Since Decease ) - **R/at** – JG 1/103, Ekta Apartment, Vikas Puri, New Delhi – 110 018.
4. Mr. Indrapal Singh - **R/at** – KH-98, Kavi Nagar, Ghaziabad, Uttar Pradesh – 201 001.

Copy to :-

1. Head of the Department Legal & Recovery, Janata Sahakari Bank Ltd, Pune  
2. Branch Manager, Janata Sahakari Bank Ltd, Pune, Branch Borivali , Mumbai.

**Terms and Conditions of Sale Proclamation No. Mumbai/Recovery/Sec.Int/Borivali/Klifton Forge /Sale/ 21/2020 Dated 15/06/2020 U/s.13 of "The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002" and Under Rule 8 (5) (c) and Rule 6 (1) (c) of the Security Interest (Enforcement) Rules 2002**

- 1) The Property will be sold on "As is where is Basis & As is What is " basis.
- 2) All Costs, Charges, Fees, Dues including cost of Stamp Duty and Registration relating to the sale of the said Immovable and Movable property should be paid and borne by the Auction Purchaser.
- 3) As a condition precedent to participate in the auction an amount of Earnest Money Deposit Rs.10,00,000/- ( Rs. Ten Lakhs Only ) for Movable Property has to be deposited only by way of Demand Draft in favour of **Janata Sahakari Bank Ltd., Pune** drawn on Mumbai with the Authorized Officer at the time of auction . The unsuccessful bidders will be refunded the said Demand Draft after finalization of sale, without any interest, damages, compensation or consideration thereon, thereto and thereof or incidental thereto.
- 4) On sale of the said Movable Property, the Purchaser shall immediately deposit 25% of the amount of total Sale Price, to the authorized officer conducting the sale and the balance amount of purchase price payable shall be paid by the purchaser to the authorized officer on or before the 15 th day from the date of auction of the Movable Property.
- 5) In any default of the payment within the period mentioned above ( Condition No. 3 & 4) the amount deposited by the Highest Bidder shall be forfeited fully and completely and the Authorized Officer is free to make the Fresh Auction of the said Movable Property on the Terms & Conditions as may deemed fit in his discretion.
- 6) **The Reserve Price fixed for the sale of the for Movable Property the Reserve Price is Rs. 1,00,00,000/- ( Rs. One Crore Only ) below which the Properties will not be sold,** subject to the discretion of the authorized officer to be exercised by him in an exceptional facts and circumstances.
- 7) Janata Sahakari Bank Ltd., Pune Mumbai Recovery Cell, S. K. Bole Road, Agar Bazar, Dadar (West), Mumbai 400 028.
- 8) The Authorized Officer holds the right to cancel or Postpone the Auction without assigning any reason.
- 9) The Auction bidders have to submit their KYC Documents with the Authorized Officer at the time of Auction.
- 10) For more details :- website – [www.janatabankpune.com](http://www.janatabankpune.com)

