18/06/2020

Mumbai/Recovery/Sec.Int./Dadar/Trinity Multi Trade/Sale/ 29/2020

<u>Proclamation of Sale of Attached Immovable Property U/s. 13 of "The Securitisation and</u> <u>Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002" and Under</u> <u>Rule 8 (5) © of the Security Interest (Enforcement)Rules,2002.</u>

Whereas, the Property of Mr. Kapoor Rahul Ishwar (Director/Mortgagor/Guarantor) for the Loan of M/s. Trinity Multi Trade Pvt. Ltd. (Borrower / Mortgagor) herein under specified has been in the Actual Possession of the Authorized Officer, Janata Sahakari Bank Ltd., Pune on account of the claim of about Rs.40,09,60,075.45 (In words Rs. Forty Crores Nine Lakhs Sixty Thousand Seventy Five & Paise Forty Five only) as on 31/10/2016 and interest, charges expenses etc. thereon as per the Demand Notice dated 28/11/2016 due to the Janata Sahakari Bank Ltd., Pune Branch Dadar Mumbai and,

Whereas, the agreegate Outstanding Dues as on 31/05/2020 in the said loan accounts is Rs. 64,11,97,048.45 (In words Rs. Sixty Four Crore Eleven Lakhs Ninety Seven Thousand Forty Eight & Paise Forty Five Only) i.e. 1) Account No. 1531/11160 Rs.44,15,61,476.45 , 2)Account No.1541/570 Rs.5,27,62,000.00 & 3). Account No.1542/559 Rs.14,68,73,572.00) plus further interest, charges thereon and it is necessary to recover the said Loan amounts by sale of the said property together with all lawful charges and expenses arising due to recovery of possession and proposed Sale, the undersigned , Authorized Officer, Janata Sahakari Bank Ltd., Pune will hold Sale of the Immovable NA land -

No.	Land Survey No.	Proclaimed to be Sale of the Area of Land	
1.	Gat No. 73	0 H 86.81 R	
2.	Gat No. 62	0 H 62.69 R	
	TOTAL	1 H 49.50R	

Situated at Village Kahir, Taluka Patan, Dist. Satara on Wednesday, 5th August, 2020 at 4.00 P.M. by way of Public Auction to the highest bidder on "As is where is & As is What is Basis" and upon such conditions as are set out in the enclosed Schedule of Terms & Conditions of Sale, in respect of the Property, herein under specified. by way of Public Auction to the highest bidder on "As is Where is Basis" and upon such conditions as are set out in the enclosed schedule of Terms and Conditions of sale, in respect of the property, herein under specified,

No	Particulars	Details		
1	Borrower / Mortgagor Mortgagor / Guarantors	M/s.Trinity Multi Trade Pvt.Ltd.Office at :- 37, Second Floor, Om Heera Panna Co-op Society,MHADA, Oshiwara, Andheri (West), Mumbai - 400 053.Through it's Directors :-i) Mr.Kapoor Rahul Ishwar,i) Mr.Kapoor Rahul Ishwar,ii) Mr. Shah Vitesh Kiranii) Mr.Kapoor Rahul Ishwar,		est), Mumbai – 400 053. ii) Mr. Shah Vitesh Kiran
2	N.A .Land No. & Town	N.A. Land bearing Gat No. 73 & Gat No. 62 at Village Kahir, Taluka Patan, Dist. Satara 415 206		
3	Village, Taluka & Dist.	Village Kahir, Taluka Patan, Dist. Satara.		
4 A	Area	Gat No.	Area of Land	
		73	0 H 86.81 R	
		62	0 H 62.69 R	
		Total	1 H 49.50 R	

DESCRIPTION OF THE PROPERTY



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5	Assessment or other Taxes	As per rules of the Gram Panchayat Kahir, Taluka Patan, Dist. Satara & Other Taxes.			
6	Encumbrances	Not known to the Bank.			
7	Remarks	The Property has been in the Physical Possession of the undersigned Authorized Officer, Janata Sahakari Bank Ltd., Pune.			
8	Date, Time and Place of Proposed Auction.	Wednesday, 5 th August, 2020 at 4.00 P.M. at At Janata Sahakari Bank Ltd., Pune, Mumbai Recovery Cell S.K.Bole Road, Agar Bazar, Dadar (West), Mumbai - 400 028.			
9	Reserve Price & Earnest Money Deposit (EMD)	Gat No.	Reserve Price	Earnest Money Depos	it (EMD)
		73	Rs. 23,00,000/-	Rs. 2,30,000/-	
		62	Rs. 16,50,000/-	Rs. 1,65,000/-	
		Total	Rs. 39,50,000/-	Rs. 3,95,000/-	
		EMD amount to be deposited by way of Demand Draft drawn in favour of Janata Sahakari Bank Ltd., Pune payable at Mumbai.			
10	Bid Increment	Rs. 50,000/- (Rs. Fifty Thousand Only) For all Gats			



Place :- Dadar, Mumbai. Date :- 18/06/2020

<u>Copy to :-</u> BORROWER/MORTGAGOR

1) M/s. Trinity Multi Trade Pvt. Ltd.- Office at -

Through it's Directors i) Mr. Kapoor Rahul Ishwar -

ii) Mr. Shah Vitesh Kiran

MORTGAGOR/GUARANTOR

2) Mr. Kapoor Rahul Ishwar

<u>GUARANTORS</u> 3) Mr. Kapoor Rahul Ishwar

4) Mr. Shah Vitesh Kiran

37, Second Floor, Om Heera Panna Co-op Society, MHADA, Oshiwara, Andheri (West), Mumbai – 400 053.

R/at. 4002, Imperial Heights, Oshiwara Bus Depot, Goregaon (W), Mumbai – 400 072

R/at. 1/A-2, Sonal Apartment, J.P.Road, Goregaon (West), Mumbai – 400 063.

R/at. 4002, Imperial Heights, Oshiwara Bus Depot, Goregaon (W), Mumbai – 400 072.

R/at. 4002, Imperial Height, Oshiwara Bus Depot, Goregaon (W), Mumbai – 400 072

R/at . 1/A-2, Sonal Apartment, J.P.Road, Goregaon (W), Mumbai – 400 072.

5) Sarpanch	O/at.	Village Kahir, Taluka Patan, Dist. Satar	
6) City Survey Officer	O/at.	City Survey Office, Patan, Dist. Satara.	
7) Talathi	O/at.	Office of Talathi, Kahir, Tal. Patan.	
8) Tahsildar	O/at.	Patan, Dist. Satara.	

9) Head of the Department, Legal & Recovery, Janata Sahakari Bank Ltd., Pune.

10) Branch Manager, Janata Sahakari Bank Ltd., Pune, Branch Dadar.



Terms and Conditions of Sale Proclamation No. Mumbai/Recovery/Sec.Int/Dadar/ Trinity Multi Trade/Sale/29/2020 dated 18/06/2020 U/s. 13 of "The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002" and Under Rule 8 (5) © of the Security Interest (Enforcement) Rules 2002.

1) The Property will be sold on "As is Where is Basis."

- 2) All Costs, Charges, Fees, Dues including cost of Stamp Duty ,Registration and TDS as applicable excluding the Auction Sale Price relating to the sale of the said property should be paid and borne by the Auction Purchaser.
- 3) As a condition precedent to participate in the auction an amount of Earnest Money Deposit Rs.2,30,000/- for Gat No. 73 & Rs.1,65,000/- for Gat No.62 has to be deposited only by way of Demand Draft in favour of Janata Sahakari Bank Ltd., Pune Payable at Mumbai with the Authorized Officer at the time of Auction. The unsuccessful bidders will be refunded the said Demand Draft after finalisation of sale, without any interest, damages, compensation or consideration thereon, thereto and thereof or incidental thereto.
- 4) On Sale of the said Immovable Property, the Purchaser shall immediately deposit 25% of the amount of total Sale Price, to the authorized officer conducting the sale and the 75% balance amount of purchase price payable shall be paid by the Purchaser to the Authorized Officer on or before the 15 th day from the date of Public Auction of the Immovable Property.
- 5) In any default of the payment within the period mentioned above (Condition No. 3&4) the amount deposited by the highest bidder shall be forfeited fully and completely and the Authorized Officer is free to make the Fresh Auction of the said Immovable Property on the Terms & Conditions as may deemed fit in his discretion.
- 6) The Reserve Price fixed for the Sale of the Properties is Rs. 23,00,000/- (Rs. Twenty Three Lakhs Only) for Gat No.73 & Rs. 16,50,000/- (Rs. Sixteen Lakhs Fifty Thousand Only) for Gat No. 62, below which the property will not be sold, subject to the discretion of the Authorized Officer to be exercised by him in an exceptional facts and circumstances.
- Other conditions will be read at the time of sale at Janata Sahakari Bank Ltd., Pune Mumbai Recovery Cell, S. K. Bole Road, Agar Bazar, Dadar (West), Mumbai – 400 028.
- 8) For the more information regarding the Public Auction, the prospective Bidders may refer our website :- <u>https://www.janatabankpune.com</u>
- 9) The Authorized Officer holds the right to change (i.e. add or delete) the terms and conditions and also to cancel or postpone the Auction without assigning any reason.
- 10) The Auction Bidders have to submit their KYC documents with the Authorized Officer at the time of Public Auction.

