



**वार्षिक सर्वसाधारण सभेची सूचना**  
(फक्त सभासदांसाठी)

जनता सहकारी बँक लि., पुणे या बँकेची ७५ वी वार्षिक सर्वसाधारण सभा मंगळवार, दि. १८ जून २०२४ रोजी दुपारी ३.०० वाजता, लोकशाहीर अण्णाभाऊ साठे स्मारक, स्वामी विवेकानंद पुतळ्या जवळ, संगम सोसायटी, बिबवेवाडी, पुणे - सातारा रस्ता, पुणे ४११०३७ येथे खालील विषयांचा विचार करून निर्णय घेण्यासाठी होणार आहे. सदर सभेस आपण उपस्थित राहावे ही विनंती.

**सभेपुढील विषय :**

- सोमवार, दिनांक १० जुलै २०२३ रोजी झालेल्या ७४ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत वाचून कायम करणे.
- रिझर्व्ह बँक ऑफ इंडिया यांनी वेळोवेळी जारी केलेल्या परिपत्रकानुसार दि. ३१.०३.२०२४ रोजी संपलेल्या आर्थिक वर्षाचा संचालक मंडळाने सादर केलेला वार्षिक अहवाल, ताळेबंद व नफातोटा पत्रक, त्यावरील विविध प्रकटने याचे अवलोकन करून ती मंजूर करणेस मान्यता देणे, नफा विभागणी तसेच वैधानिक लेखापरीक्षकांच्या अहवालाची नोंद घेणे.
- सन २०२२-२३ या आर्थिक वर्षाच्या वैधानिक लेखा परीक्षण अहवालाच्या पूर्ततेची नोंद घेणे.
- सन २०२४-२५ च्या वार्षिक अंदाजपत्रकास मान्यता देणे.
- रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार व मान्यतेनुसार तसेच मल्टिस्टेट को. ऑप. सोसायटीज अॅक्ट, २००२ मधील कलम ७० व ७१ नुसार वैधानिक लेखापरीक्षकांची नव्याने नियुक्ती करणे, पुनर्नियुक्ती करणे, नियुक्ती रद्द करणे व त्यांचा मेहनताना ठरविणेचे अधिकार संचालक मंडळास देणे.
- मल्टिस्टेट को. ऑप. सोसायटीज अॅक्ट, २००२ चे कलम ३९ (३) नुसार बँकेच्या संचालकांना व त्यांच्या कुटुंबीयांना आर्थिक वर्ष २०२३-२४ मध्ये दिलेल्या कर्जाची माहिती घेणे.
- मल्टिस्टेट को. ऑप. सोसायटीज अॅक्ट, २००२ चे कलम ३९ (एल) नुसार संचालक अथवा मुख्य कार्यकारी अधिकारी यांचे नातेवाईक असलेल्या सेवकांची माहिती घेणे.
- धर्मादाय / सार्वजनिक कारणासाठी अंशदान निधीतून संस्थांना देणगी देणेबाबतचे प्रस्तावास मान्यता देणे.
- मल्टिस्टेट को. ऑप. सोसायटीज अॅक्ट, २००२ चे कलम २९ (सी) नुसार सदर वार्षिक सर्वसाधारण सभेत अनुपस्थित असलेल्या सभासदांच्या रजेला मंजुरी देणे.
- मा. अध्यक्षान्च्या अनुज्ञेने आयत्या वेळेचे विषय.

संचालक मंडळाच्या आज्ञेवरून  
सही/-

ठिकाण : पुणे  
दिनांक : २८.०५.२०२४

जगदीश कश्यप  
मुख्य कार्यकारी अधिकारी

**वार्षिक सर्वसाधारण सभेसंबंधी सूचना:**

- सभेच्या नियोजित वेळेपासून अर्ध्या तासापर्यंत म्हणजे दुपारी ३.३० वाजेपर्यंत गणपूर्ती न झाल्यास सभा स्थगित केली जाईल व स्थगित झालेली सभा त्याच ठिकाणी त्याच दिवशी दुपारी ३.४० वाजता घेण्यात येईल. त्या सभेस गणपूर्तीची व वेगळ्या सूचनेची आवश्यकता राहणार नाही.
- सन २०२३-२४ चा संपूर्ण वार्षिक अहवाल बँकेच्या वेबसाईट [www.janatabankpune.com](http://www.janatabankpune.com) वर प्रसिद्ध करण्यात आला आहे. तसेच ताळेबंद व नफातोटा पत्रक यांची संक्षिप्त आवृत्ती सभेच्या सूचनेसह सर्व सभासदांना साध्या टपालाद्वारे पाठविण्यात आलेली आहे.
- वार्षिक अहवालाची प्रत बँकेच्या शाखांमध्ये दि. ०७/०६/२०२४ पासून उपलब्ध राहिल.
- सभेत होणाऱ्या कामकाजाबाबत जरूर ती कागदपत्रे सेक्रेटरीअल विभाग, मुख्यकचेरी, बाजीराव रोड, पुणे येथे दि. १०/०६/२०२४ पासून कामकाजाच्या वेळेत पाहण्यास मिळतील.
- विषयपत्रिकेतील बाबींसंबंधी विचारावयाची माहिती दि. १३/०६/२०२४ पर्यंत कार्यालयीन कामकाजाच्या वेळेत मुख्यकचेरी सेक्रेटरीअल विभागाकडे प्रश्न रूपाने लेखी कळविल्यास त्याप्रमाणे माहिती तयार ठेवणे सोईस्कर होईल.
- शेअर सर्టిफिकेट मधील नाव, पत्ता अथवा वारसदार बदल असल्यास तसेच लाभांश आपल्या बचत खात्यात जमा करणे अथवा अन्य बँकेकडील खात्यात जमा करण्यासंबंधीचे पत्र बँकेच्या शेअर्स विभाग, जनता सहकारी बँक लि., पुणे स.नं. ६९१/अ/१अ/२अ, सी.टी.एस. क्र. १८९६ राव नर्सिंग होम शेजारी, पुणे सातारा रोड, बिबवेवाडी, पुणे ४११ ०३७ येथे पाठवावे. त्यानुसार योग्य नोंद करणे शक्य होईल.
- शेअर सर्టిफिकेट मिळाली नसल्यास ती आपले सभासदत्व असलेल्या शाखेतून कृमया घेऊन जावीत.

**अन्य सूचना:** आपल्या खात्याची KYC पूर्तता केली असली तरीही ती खालीलपैकी एका प्रकाराने त्वरित अपडेट (Re-KYC) करून घ्यावी व आपले खातेव्यवहार गोठवले जाणार नाहीत याची दक्षता घ्यावी.

- Re-KYC पूर्तता करताना पूर्वीचे KYC मध्ये काही बदल नसल्यास आपल्या बँकेकडील नोंदणीकृत मोबाईल क्रमांकावरून पुढील नमुन्यामध्ये ९२२५६०००५० या क्रमांकावर एस.एम.एस. पाठवून त्याची पूर्तता आपणास करता येईल. KYCNOCHNG<space><customer No.> to ९२२५६०००५०.
- रिझर्व्ह बँक ऑफ इंडिया यांचे नियमानुसार दोन वर्षे कालावधीमध्ये आपण आपल्या खात्यावर कोणतेही व्यवहार केलेले नसतील तर आपले खाते निष्क्रिय होणार आहे व ते पुन्हा सुरू करावयाचे असल्यास पुन्हा KYC पूर्तता करावी लागेल. अशा निष्क्रिय खात्यांचे बाबतीत KYC पूर्ततेसाठी पॅन कार्ड व एक ऑफिशियली व्हॅलिड डॉक्युमेंटस (म्हणजेच Aadhar Proof, Passport, Driving Licence, Election Card, NREG-Card, NPR) सादर करून अशी खाती पुन्हा चालू करता येतील.

**PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024 (Amount Rs. in Thousand)**

2022-23 Rs.	Particulars	2023-24 Rs.
81,375.89	Profit / (Loss) Brought Forward from Profit / Loss Account	4,90,996.92
<b>81,375.89</b>	<b>Total...</b>	<b>4,90,996.92</b>
	Appropriations ...	
	Subject to Annual General Meeting Approval	
20,344.63	i) Statutory Reserve	1,22,750.12
8,137.83	ii) Provision for Contingencies	49,100.00
813.76	iii) Education Fund	4,909.97
0.00	iv) Rehabilitation Fund	4,909.97
	v) Investment Fluctuation Reserve	2,10,544.37
<b>29,296.22</b>	<b>Total...</b>	<b>3,92,214.42</b>
<b>52,079.67</b>	<b>Net Profit Carried to Balance Sheet</b>	<b>98,782.50</b>



# JANATA SAHAKARI BANK LTD., PUNE

## (MULTISTATE SCHEDULED BANK)



BALANCE SHEET AS ON 31/03/2024

(RS. IN THOUSAND)

AS ON 31/03/2023	CAPITAL & LIABILITIES	AS ON 31/03/2024	AS ON 31/03/2023	PROPERTIES AND ASSETS	AS ON 31/03/2024
2449702.80	SHARE CAPITAL	2470448.40	5173245.55	CASH IN HAND	7267070.11
9918732.78	RESERVE FUND AND OTHER RESERVES	10356228.25	6563922.73	BALANCES WITH OTHER BANKS	5551752.00
91664161.10	DEPOSITS AND OTHER ACCOUNTS	96258645.99	0.00	MONEY AT CALL AND SHORT NOTICES	0.00
5560175.15	BORROWINGS	4743302.52	42875640.24	INVESTMENTS	41209439.90
0.00	BILLS FOR COLLECTION	0.00	51204569.23	ADVANCES	56643065.47
1749678.13	SECURITIES SOLD UNDER REPO A/C (CON)	1599114.34	719242.36	INTEREST RECEIVABLE	750482.10
2667.52	BRANCH ADJUSTMENT	943.71	0.00	BILLS RECEIVABLE	0.00
1793720.01	UNAPPLIED INTEREST (CON)	1342763.50	1793720.01	UNAPPLIED INTEREST (CON)	1342763.50
			1749678.13	SECURITIES SOLD UNDER REPO A/C (CON)	1599114.34
74748.36	INTEREST PAYABLE	88983.93	1665534.67	FIXED ASSETS	1606923.32
439642.03	OTHER LIABILITIES	575671.84	660158.77	OTHER ASSETS	737636.24
52079.67	PROFIT AND LOSS ACCOUNT	98782.50	639360.86	NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIM	219000.00
			660235.00	DEFERRED TAX ASSET	607638.00
<b>113705307.55</b>		<b>117534884.98</b>	<b>113705307.55</b>		<b>117534884.98</b>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

(RS. IN THOUSAND)

AS ON 31/03/2023	EXPENDITURE	AS ON 31/03/2024	AS ON 31/03/2023	INCOME	AS ON 31/03/2024
4263708.81	INTEREST EXPENDED (A)	4834619.17	7022308.80	INTEREST EARNED	7474539.33
1917427.99	OPERATING EXPENSES (B)	1983984.85	25059.69	COMMISSION AND EXCHANGE	29631.74
1454230.79	OPERATING PROFIT	1352161.10	587999.10	OTHER INCOME AND WRITE OFF	666594.05
<b>7635367.58</b>	<b>TOTAL</b>	<b>8170765.12</b>	<b>7635367.59</b>	<b>TOTAL</b>	<b>8170765.12</b>
1911018.10	PROVISION AND CONTINGENCIES (C )	1971864.38	538163.20	EXCESS PROVISION WRITTEN BACK	1241130.20
81375.89	PROFIT BEFORE TAX	621426.92			
0.00	PROVISION FOR INCOME TAX (D)	130430.00			
<b>81375.89</b>	<b>NET PROFIT AFTER TAX (E)</b>	<b>490996.92</b>			
<b>8173530.79</b>	<b>TOTAL (A+B+C+D+E)</b>	<b>9411895.32</b>	<b>8173530.79</b>	<b>TOTAL</b>	<b>9411895.32</b>

As per our report attached :

**N.S. Pandit**  
Dy. General Manager  
Accounts-MIS

**Y. N. Dhawalikar**  
Chief General Manager

**For HMA & Associates**  
Chartered Accountants  
FRN No.: 100537W

**S. D. Paraspatri**  
Director

**M. M. Abhyankar**  
Director

**K. V. Gandhi**  
Director

**A. V. Petkar**  
Vice-Chairman

**R.B. Hejib**  
Chairman

**C. S. Sathe**  
General Manager

**A. V. Sohoni**  
Chief General Manager

**Anand Dilip Joshi**  
Partner  
M. No. : 113805  
Statutory Auditor

**J.P. Kashyap**  
C.E.O.

QR Code तपशील



75th AGM Notice



75th Annual Report



74th AGM Minutes

७५ व्या वार्षिक सर्वसाधारण सभेची सूचना पाहण्यासाठीचा QR Code

७५ व्या वार्षिक सर्वसाधारण सभेचा अहवाल पाहण्यासाठीचा QR Code

मागील म्हणजेच ७४ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त पाहण्यासाठीचा QR Code

# Independent Auditor's Report

To,  
The Members,  
Janata Sahakari Bank Ltd., Pune  
Pune

## Report on Financial Statements

### Opinion

1. We have audited the accompanying financial statements of Janata Sahakari Bank Limited, Pune ('the Bank'), which comprises the Balance Sheet as at 31<sup>st</sup> March 2024, Profit and Loss Account and the Cash Flow Statement for the year ended on 31<sup>st</sup> March 2024, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949, the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder, the guidelines issued by the Reserve Bank of India (RBI) and the Central Registrar of Cooperative Societies, in the manner so required and give true and fair view in conformity with accounting principles generally accepted in India of the state of affairs of the Bank as at 31<sup>st</sup> March 2024, and its profit and its cash flows for the financial year ended on that date.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of Banking Regulation Act, 1949 and the rules made thereunder and under the provisions of Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### Information Other than the Financial Statements and Auditor's Report thereon

4. The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Report of the Board of Directors including other explanatory information but does not include the financial statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

### Management's responsibility for the Financial Statements

5. The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of Banking Regulation Act, 1949 and the rules made thereunder, provisions of Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Bank's Financial Reporting process.

### Auditor's Responsibilities for the audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Contd...

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**JANATA SAHAKARI BANK LTD., PUNE.**

(MULTISTATE SCHEDULED BANK)

Head Office : 1444, Shukrawar Peth, Bajirao Road, Pune - 411 002.

Contd...

**Report on Other Legal and Regulatory Requirements**

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies, Rules, 2002.
8. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:
- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
  - In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches / offices.
  - The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
  - The Balance Sheet, Profit and Loss Account and Cash Flow statement dealt with in this report agree with the books of account and with the returns.
  - The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
  - In our opinion and according to the information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the Bank.
9. As per the information and explanations given to us and based on our examination of the books of account and other record, we report as under on the matters specified in clause (a) to (f) of Rule 27(3) of the Multi State Co-operative Societies Rules, 2002: -
- We have not come across any transactions which appear to be contrary to the provisions of the Multi-State Cooperative Societies Act, 2002, the rules or the byelaws of the Bank.
  - We have not come across any material or significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India.
  - Based on our examination of the books of account and other records and as per the information and explanations given to us, the money belonging to the Bank which appears to be bad or doubtful of recovery are detailed below:

Category	Principal Outstanding as on 31 <sup>st</sup> March 2024 (Rs. In Lakhs)
Doubtful Advances @	20,568.02
Non – Performing Investments	2,875.95
Other Assets (Non-Banking Assets) #	2,190.00

@ This amount is only for the accounts in Doubtful / Loss Advances Category and does not include amount of Rs. 9,624.13 Lacs which are in Sub-Standard Advances Category.

# This Amount is the amount of Non-Banking Assets acquired by the Bank. As an abundant precaution, the Bank has provided for an amount of Rs. 377.72 Lacs on these assets based on the Divergence reported by RBI in its Inspection for F.Y. 2021-22.

- The Bank has not given loans to the members of the Board of Directors.
- We have not observed any violation of guidelines, conditions etc., issued by the Reserve Bank of India.
- The Central Registrar of Cooperative Societies in this regard has not specified any matters to the Bank.

All Our Comments or Remarks in the above Report are subject to our comments in the Long Form Audit Report (LFAR), which may have certain remarks regarding above issues but are not material to report here.

**For HMA & Associates**  
**Chartered Accountants**  
**FRN 100537W**

**HMA & Associates**  
**1, Runwal Pratishtha, 1202/27, Shivajinagar,**  
**Apte Road, Behind Santosh Bakery, Pune 411004.**  
**Tel. : +91 20 25536110 E-mail : ho@hmaca.in**

**CA Anand D. Joshi**  
**Partner**  
**Membership No. 113805**  
**UDIN: - 24113805BKBFACT4521**

**Place : Pune**  
**Date : 15<sup>th</sup> April 2024**